

Ramil Abbasov

Baku city, Azerbaijan
+994 50 295 9941 – rabbasov@gmu.edu
<https://www.linkedin.com/in/ramil1/>

PROFESSIONAL SUMMARY

Corporate finance and economic expert with 14+ years of experience in banking, financial analysis, and public financial management, with specialization in climate finance, capital investment appraisal, and loan structuring. Extensive background working with financial institutions, government bodies, and international development banks (ADB, UNDP-related projects). Skilled in cash-flow-based lending and risk management. Fluent in Azerbaijani (native) with professional proficiency in English, Russian, and Turkish. Adept at fostering strong relationships with partner financial institutions (PFIs) and advancing green investment financing.

SKILLS

Quantitative Data Analysis (Stata, Excel, SPSS, E-views) | Corporate Finance & Loan Structuring | Climate Finance & Green Economy Investments | Policy Research & Economic Analysis | Financial Analysis & Capital Investment Appraisal | Banking Operations Risk Management & Compliance (AML, Basel III, ISO Standards) | Multilingual Communication (Azerbaijani, English, Russian, Turkish) |

EDUCATION

George Mason University, Fairfax, VA, USA
Master of Public Administration in State and Local Government (MPA) August 2024 - Present

Sheffield University, Sheffield, UK
Master of Business Administration in Finance (MBA) June 2023

Chartered Management Institute (CMI), London, UK
Master's in strategic management and leadership June 2023

Azerbaijan State University of Economics (UNEC), Baku, Azerbaijan
Economics (Bachelor) June 2008

EXPERIENCE

“Spektr” Center for Research and Development Baku, Azerbaijan
CEO and Founder September, 2017 – present
[Spektr website](#)

- Manages research collaborations and supervises policy analysis projects.
- Led projects on public finance and climate finance research, collaborating with financial institutions and state agencies.

International Affair Froum (<https://ia-forum.org/>) June, 2025 – present
Editor

- Manage the peer review process, including selecting reviewers, making editorial decisions, and ensuring timely publication.
- Maintain academic quality and ethical standards, coordinating with authors, reviewers, and the editorial board to uphold the journal's scope and reputation.

Scientific Research (An Academic Publisher) Online
Peer Reviewer September, 2024 – present

- Evaluate Manuscript Quality and Provide Feedback – Assess originality, clarity, and scientific validity while offering constructive suggestions for improvement.
- Ensure Ethical Standards and Recommend Decisions – Identify plagiarism, verify research integrity, and suggest acceptance, revision, or rejection based on the manuscript's merit.

George Mason University Fairfax, VA
Research Assistant August 2024 – January 2025

[SCC-IRG Track 1: Community-Responsive Electrified and Adaptive Transit Ecosystem \(CREATE\): Planning, Operations, and Management](#)

- Conduct quantitative data analysis for the \$1.5 million NSF Community-Responsive Electrified and Adaptive Transit Ecosystem (CREATE) project.
- Designed and implemented workshops to facilitate stakeholder engagement in public transit electrification.
- Delivered detailed visual and written presentations of findings to support policy recommendations.

Asian Development Bank
National Green Budget Economy Expert

Baku, Azerbaijan
October, 2022 – July, 2024

- Conducted financial and economic assessments of green economy policies, including climate budget tagging.
- Worked with government and financial institutions to integrate sustainability criteria into investment decisions.
- Prepared analytical reports supporting green lending frameworks and fiscal reforms.

Asian Development Bank
National Public Finance Management Expert

Baku, Azerbaijan
April, 2022 – October, 2022

- Contributed to financing reforms in vocational education, designing per-capita and performance-based funding models.
- Delivered technical workshops on results-based budgeting and capital investment evaluation.
- Supported knowledge-sharing sessions with PFIs, enhancing capacity in structured lending and financial planning.

“Spektr” Center for Research and Development
Public Finance Management Expert (funded by State Agency for NGO Support (SANS))

Baku, Azerbaijan
January, 2022 – April, 2022

- Analyzed the Open Budget Index as part of reforms in Azerbaijan (Report);
- Recommended on how to advance in all indices;

Consultancy BV
Finance Expert

Amsterdam, Netherlands
January, 2021 – January, 2022

- Developed financial models for PPP projects with emphasis on cash-flow viability and investment sustainability.
- Provided advice on financial structuring and risk-sharing mechanisms for infrastructure financing.

United Nations Development Programme
National Climate Finance Expert

Baku, Azerbaijan
December, 2020 – January, 2021

[Implementation of the Climate Budget Tagging methodology in Azerbaijan](#)

- Analyzed institutional, statistic and information management and public finance management system,
- Designed methodology for Climate Budget Tagging (CBT) to integrate climate objectives into national budgeting.
- Conducted institutional and financial system analysis to evaluate readiness for climate finance.

ZE-Tronics CJSC
Executive Director
[ZE-Tronics Website](#)

Baku, Azerbaijan
September, 2017 – August, 2024

- Oversaw financial planning, loan structuring, and budget execution for a mid-sized company.
- Negotiated with banks and government bodies for project financing and working capital loans.

AccessBank CJSC
Operations and Customer Services Manager

Baku, Azerbaijan
July, 2011 – September, 2017

- Structured and assessed SME and retail loan portfolios, ensuring compliance with Central Bank regulations and risk standards.
- Conducted financial analysis for creditworthiness assessments, cash-flow projections, and investment viability.
- Oversaw trade finance operations (letters of credit, guarantees, import/export transactions).
- Managed client relations, handled loan recovery processes, and improved customer service systems.

Third Eye Communications
Store Manager

Annapoli, MD, USA
May, 2010–June, 2011

- assisted in the coordination of the relations with the international financial institutions;
- took care of the day-to-day operations of the store and ensures maximum profitability of the store;
- recruited employees of the store.
- Strategic Planning.

CERTIFICATES

- ISO 9001:2015 Quality Management Systems Internal Auditor, Bureau Veritas
- The Macroeconomics 2020, Udemy
- Financial Planning and Analysis: building a company's budget, Udemy
- Quality Management Essentials, Udemy
- Corporation Tax Returns UK, Udemy
- Payroll Management, Udemy
- UK Tax Accounting Certificate, New Skills Academy
- Risk Management Diploma, Alison
- Project Risk Management, City College, York University

PROJECTS

- | | |
|---|------|
| ▪ Open Budget Index as part of reforms in Azerbaijan, funded by State Agency for NGO Support (SANS) | 2022 |
| ▪ Modernization of Vocational Education in Azerbaijan, funded by ADB, PFM expert | 2022 |
| ▪ Macroeconomic analysis of Azerbaijan, funded (SANS) | 2022 |
| ▪ Introduction of GRB in Azerbaijan, funded by ADB, PFM expert | 2022 |
| ▪ CBT methodology and its application perspectives in Azerbaijan, funded by UNDP | 2021 |
| ▪ Enlightenment of farmers on new subsidy rules in Ganja and Gazakh (SANS) | 2020 |

PUBLICATIONS, OPINIION, TV AND MEDIA INTERVIEWS

- [From Budgets to Impact: Rethinking How Governments Spend for Growth and Equity](#)
- [Ramil Abbasov, Zohaib Hassan Sain. Strategic business management in the 21st Century: Trends, challenges, and future directions in digitalization, sustainability, and organizational agility. Int J Res Finance Manage 2025;8\(1\):438-444. DOI: 10.33545/26175754.2025.v8.i1e.465](#)
- [Sain, Z. H., Ashfan, M. A., Abbasov, R., Abdullah, N. B. ., & Lawal, U. S. . \(2025\). Strategies for Enhancing Pakistan’s Higher Education: Challenges, Opportunities, and Global Perspectives. Tarbawi: Jurnal Keilmuan Manajemen Pendidikan, 11\(01\), 1–8. <https://doi.org/10.32678/tarbawi.v11i01.10271>](#)
- [The Myth of Performance-Based Budgeting: Why It Won’t Fix Public Finance](#)
- [Abbasov , R. . \(2025\). The Role of Participatory Budgeting in Enhancing Citizen Engagement. American Journal of Economics and Business Management, 8\(4\), 1542–1553.](#)
- [Abbasov , R. . \(2025\). Bridging Climate Adaptation Gaps: Economic Policies, Financial Mechanisms, and Stakeholder Integration for Resilient Development. American Journal of Economics and Business Management, 8\(4\), 1529–1541.](#)
- [Don’t Let Austerity Gut the Public Sector Again](#)
- [For a Green Future: Ramil Abbasov's Path in Public Policy and Finance](#)
- [I have established successful cooperation with ministries, financial institutions and development banks](#)
- [How Government Budget Deficits Affect Inflation Rates](#)
- [The Hidden Cost of Defense: Why Our Military Budgets Are Draining Public Services](#)
- [Abbasov , R. . \(2025\). The Challenges of Balancing Budgets in Welfare States . American Journal of Economics and Business Management, 8\(3\), 1165–1176.](#)
- [Cities on the Frontlines: Why Urbanization Must Adapt to the Climate Crisis](#)
- [The High Price of Budget Cuts: Why Slashing Public Services Costs More Than It Saves](#)
- [Abbasov, R. \(2025\) The Effectiveness of Performance-Based Budgeting in the Public Sector: An Empirical Analysis and Policy Implications. iBusiness, 17, 56-76. doi: 10.4236/ib.2025.171003.](#)
- [Abbasov, R. \(2025\) Government Budgeting and Expenditure: A Multifaceted Analysis of Economic Growth, Fiscal Sustainability, and Social Impact. iBusiness, 17, 32-55. doi: 10.4236/ib.2025.171002.](#)
- [Discussing Climate Change, Finance, and Global Policy: Interview with Ramil Abbasov](#)
- [Why Participatory Budgeting is the Future of Democracy](#)

- [Ramil Abbasov. \(2025\) The influence of budget cuts on public services: An analytical review. International Journal of Research in Finance Management, 8\(1\):174-179. DOI: 10.33545/26175754.2025.v8.i1b.439](#)
- [Abbasov, R. \(2025\) Comparing Public Finance Management in Türkiye and the United States—A Comprehensive Analysis. Journal of Financial Risk Management, 14, 66-77. doi: 10.4236/jfrm.2025.141005.](#)
- [Abbasov, R. \(2025\) The impact of climate change on urbanization processes: comprehensive analysis. IJSRA journal, 14 \(3\). doi: <https://doi.org/10.30574/ijsra.2025.14.3.0634>.](#)
- [Welfare States at a Crossroads: The High Price of Social Protection](#)
- [Ramil Abbasov. The impact of military spending on government budgets: A comprehensive analysis. Int J Finance Manage Econ 2025;8\(1\):125-129. DOI: 10.33545/26179210.2025.v8.i1.462](#)
- [The Challenges of Balancing Budgets in Welfare States](#)
- [The Role of Participatory Budgeting in Enhancing Citizen Engagement: A Comprehensive Analysis](#)
- [Military Spending: A Ticking Fiscal Time Bomb?](#)
- [Balancing Social Protection and Fiscal Discipline: A Delicate Dance for Welfare States](#)
- [From Research to Resilience Unleashing the Economic Power of Climate Adaptation](#)
- [Fiscal Rules and Budgetary Discipline in Developing Countries](#)
- [Transforming Public Finance: How Gender Budgeting Drives Equity and Growth](#)
- [Economic Strategies for Climate Resilience: From Academic Insights to Actionable Adaptation](#)
- [Mendeley Data - Comparing Public Finance Management in Turkey and the United States - A Comprehensive Analysis](#)
- [DOGE: A Bold Idea for Better Governance](#)
- [Balancing Energy Security and Sustainability: 'Drill, Baby, Drill' Strategy and Its Global Impacts](#)
- [Mendeley Data - Evaluating the Impacts of the "Drill, Baby, Drill" Energy Strategy on the United States and the World](#)
- [Mendeley Data - Advancing the Economics of Climate Change Adaptation: A Synthesis of Progress and Future Directions](#)
- [The Role of Communication and Knowledge Management in Climate Finance](#)
- [Addressing Climate Challenges: The Role of Research in Climate Finance](#)
- [Comparing Public Finance Management in Turkiye and the United States - A Comprehensive Analysis](#)
- [Evaluating the Impacts of the "Drill, Baby, Drill" Energy Strategy on the United States and the World](#)
- [Strategies for Reducing Unemployment in State and Nationally](#)
- [The Effects of Climate Change: A Worldwide Crisis Uncovering](#)
- [Advancing the Economics of Climate Change Adaptation: A Synthesis of Progress and Future Directions](#)
- [Challenging transition from fossil fuel to renewable energy in the United States](#)
- [Climate Change: Science, Impacts, Mitigation, and Financing at COP29](#)
- [The Asian Development Bank expert held a seminar at UNEC as part of the COP 29 events](#)
- ["Spektr" Public Union for farmers - CONTINUES THE PROJECT](#)
- [The project to educate farmers about subsidies has been completed.](#)
- ["Spektr" has launched a project to educate farmers about new subsidy rules](#)
- [INFORMATION IS GIVEN TO FARMER ABOUT NEW SUBSIDY REGULATIONS](#)
- [Keeping price increases in Azerbaijan under control - DISCUSSED](#)
- [Gaps cause serious problems for entrepreneurs - PALATA REPORTS](#)
- [Implementation of the Climate Budget Tagging methodology in Azerbaijan](#)
- [The 4th Industrial Revolution and the Pandemic](#)
- [How not to be fooled by fake discount ads from banks](#)
- [How to get rid of non-performing loans?](#)
- [What will the Education Loan Law change?](#)
- [What are the effects of contests on the country?](#)
- [What does doing business report gives to Azerbaijan?](#)

- [Customs reforms, ARB TV](#)
- [Conducting foreign trade operations, ARB TV](#)
- [Expert reacted to Central Bank's new decision - "Other changes are needed"](#)
- ["Rental houses" project failed from the first day](#)
- [Will the coronavirus make the US dollar more expensive in Azerbaijan?](#)
- [The expert talks about the management of public finances](#)
- [Shameful prices in the "Rental houses" project - it costs more than the loan option](#)
- [The reforms carried out in 2019 have an impact on the economy](#)
- ["By delaying the pension for 10 days, the bank earns 1 million"](#)
- [Azerbaijan-Russia economic relations are entering a new stage – OPINIONS](#)
- [Transactions with foreign currency in Azerbaijan - THE RULE SHOULD BE CHANGED - PROPOSALS TO THE CMB AND THE CHAMBER](#)
- [Unemployment registration criteria](#)
- [Economist: "The situation depends on how long the coronavirus will last"](#)
- [Will the gas fields discovered by Turkey reduce the export of Azerbaijani gas](#)
- [Oil prices - "Lower currency flows expose risk of devaluation"](#)

TRAININGS AND WORKSHOPS

- | | |
|--|------|
| ▪ Fintex Finance and Technologies Summit, Baku, Azerbaijan, | 2019 |
| ▪ Open Source Summit Japan & Automotive Linux Summit, Tokyo, Japan, | 2019 |
| ▪ Open Source Summit + ELC EU 2019, Lyon, France, | 2019 |
| ▪ Implementation of the Medium-Term Expenditure Framework and transition to a result-based budgeting mechanism, Ministry of Finance, Baku, Azerbaijan. | 2020 |
| ▪ Project Risk Management, Thessaloniki, Greece | 2022 |

Digital skills Excellent command of Microsoft Office (Microsoft Word, Excel, PowerPoint), Stata, E-views, SPSS